PARSONS CHILD AND FAMILY CENTER

Financial Statements as of
June 30, 2025
Together with
Independent Auditor's Report

Bonadio & Co., LLP
Accounting, Consulting & More

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INDEPENDENT AUDITOR'S REPORT

November 25, 2025

To the Board of Directors of
Parsons Child and Family Center:

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Parsons Child and Family Center (the Center), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Parsons Child and Family Center as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Parsons Child and Family Center and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Parsons Child and Family Center's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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INDEPENDENT AUDITOR'S REPORT
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Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Parsons Child and Family Center's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Parsons Child and Family Center's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplemental Information
Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The information presented in Schedule I is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

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INDEPENDENT AUDITOR'S REPORT
(Continued)

Report on Summarized Comparative Information
We have previously audited the Center's 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 26, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*
In accordance with *Government Auditing Standards*, we have also issued our report dated November 25, 2025, on our consideration of Parsons Child and Family Center's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Parsons Child and Family Center's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Parsons Child and Family Center's internal control over financial reporting and compliance.

Bonadio & Co., LLP

PARSONS CHILD AND FAMILY CENTER

STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025
(With Comparative Totals for 2024)

	2025	2024
ASSETS		
CURRENT ASSETS:		
Cash	$ 9,307,164	$ 6,030,962
Accounts receivable, net allowance for credit losses of $322,629 and $241,117 at June 30, 2025 and 2024, respectively	7,896,326	7,108,446
Accounts receivable from grants and contributions	1,178,129	1,484,493
Due from funding sources	2,463,309	2,542,788
Due from affiliates	417,282	117,760
Prepaid expenses	57,509	44,803
Investments	9,115,562	10,761,753
Total current assets	30,435,281	28,091,005
INVESTMENTS, restricted	6,212,764	5,554,875
PROPERTY AND EQUIPMENT, net	19,758,622	16,269,019
OPERATING RIGHT OF USE ASSET, net	1,400,239	1,541,406
OTHER ASSETS - escrow account	17,615	17,615
	$ 57,824,521	$ 51,473,920
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable	$ 632,723	$ 508,165
Accrued salaries and expenses	6,035,933	4,541,156
Due to affiliates	185,995	315,118
Operating lease liability, current portion	363,417	379,699
Mortgages payable, current portion	370,386	355,878
Loans payable, current portion	676,704	641,701
Deferred revenue from grants and contributions	57,136	955,644
Refundable advances	4,145,770	4,089,483
Total current liabilities	12,468,064	11,786,844
LONG-TERM LIABILITIES:		
Operating lease liability, net of current portion	1,052,204	1,171,983
Mortgages payable, net of current portion	8,757,126	9,118,183
Loans payable, net of current portion	3,024,877	3,701,581
Accrued post-retirement benefits	722,408	814,752
Total long-term liabilities	13,556,615	14,806,499
Total liabilities	26,024,679	26,593,343
NET ASSETS		
Without donor restrictions	25,473,874	19,216,167
With donor restrictions	6,325,968	5,664,410
Total net assets	31,799,842	24,880,577
	$ 57,824,521	$ 51,473,920

The accompanying notes are an integral part of these statements.

PARSONS CHILD AND FAMILY CENTER

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Totals for 2024)

	2025			2024
	Without Donor Restrictions	With Donor Restrictions	Total	Total
REVENUE AND SUPPORT:				
Program service fees	$ 62,819,065	$ -	$ 62,819,065	$ 57,237,078
Grants	3,237,832	-	3,237,832	246,500
Fundraising	91,303	10,000	101,303	101,236
Contributions of nonfinancial assets	233,710	-	233,710	225,625
Rent	222,770	-	222,770	217,332
Fringe benefit recovery	431,844	-	431,844	622,867
Miscellaneous	524,637	-	524,637	546,453
Net assets released from restrictions	4,297	(4,297)	-	-
Total revenue and support	67,565,458	5,703	67,571,161	59,197,091
EXPENSES:				
Program	56,539,557	-	56,539,557	51,518,758
Management and general- parent org.	5,597,216	-	5,597,216	5,401,994
Management and general- other	317,099	-	317,099	501,809
Total expenses	62,453,872	-	62,453,872	57,422,561
OPERATING GAIN (LOSS)	5,111,586	5,703	5,117,289	1,774,530
NON-OPERATING GAIN (LOSS):				
Investment gain (loss), net	1,212,780	655,855	1,868,635	1,653,457
State paid depreciation	(252,569)	-	(252,569)	(168,000)
Net gain/(loss) on sale of assets	15,888	-	15,888	2,000
Equity transfer from Northern Rivers Family Services, Inc.	170,022	-	170,022	-
Total non-operating gain (loss), net	1,146,121	655,855	1,801,976	1,487,457
CHANGE IN NET ASSETS	6,257,707	661,558	6,919,265	3,261,987
NET ASSETS - beginning of year	19,216,167	5,664,410	24,880,577	21,618,590
NET ASSETS - end of year	$ 25,473,874	$ 6,325,968	$ 31,799,842	$ 24,880,577

The accompanying notes are an integral part of these statements.

PARSONS CHILD AND FAMILY CENTER

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Totals for 2024)

	2025	2024
CASH FLOW FROM OPERATING ACTIVITIES:		
Change in net assets	$ 6,919,265	$ 3,261,987
Adjustments to reconcile change in net assets to net cash flow from operating activities:		
Credit loss expense	81,512	315,888
Depreciation	1,202,125	1,354,540
Amortization of debt issuance cost	9,330	9,330
Noncash lease expense	465,519	458,671
Net (gain) loss on sale of property and equipment	(15,888)	(2,000)
Loss (gain) on investments	(1,134,277)	(1,060,844)
Changes in:		
Accounts receivable	(869,392)	(709,997)
Accounts receivable from grants and contributions	306,364	147,335
Due from funding sources	79,479	(2,210,239)
Prepaid expenses	(12,706)	(6,019)
Due to/from affiliate	(428,645)	(20,462)
Accounts payable	124,558	(74,190)
Accrued salaries and expenses	1,494,777	(262,298)
Deferred revenue from grants and contributions	(898,508)	194,971
Refundable advances	56,287	512,340
Operating lease liability	(460,413)	(453,822)
Liability for pension and post retirement benefits	(92,344)	(154,630)
Net cash flow from operating activities	6,827,043	1,300,561
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchases of property and equipment	(4,713,228)	(1,088,604)
Proceeds from sale of property and equipment	37,388	2,000
Proceeds from sale of investments	3,447,043	25,026
Purchase of investments	(1,324,464)	(2,476,303)
Net cash flow from investing activities	(2,553,261)	(3,537,881)
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of mortgages payable	(355,879)	(340,988)
Repayment of loans payable	(641,701)	(607,870)
Net cash flow from financing activities	(997,580)	(948,858)
CHANGE IN CASH	3,276,202	(3,186,178)
CASH - beginning of year	6,030,962	9,217,140
CASH - end of year	$ 9,307,164	$ 6,030,962
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:		
Interest paid	$ 594,474	$ 635,587
ROU assets obtained in exchange for new operating leases	$ 257,436	$ -
Purchase of property and equipment included in accounts payable	$ 46,194	$ 33,970

The accompanying notes are an integral part of these statements.

PARSONS CHILD AND FAMILY CENTER

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Totals for 2024)

	Program	Management and General	2025 Total	2024 Total
Salaries	$ 37,065,425	$ 74,397	$ 37,139,822	$ 33,031,496
Employee health and retirement benefits	4,129,102	8,694	4,137,796	3,886,202
Payroll taxes	3,319,626	10,530	3,330,156	2,896,577
Total compensation and benefits	44,514,153	93,621	44,607,774	39,814,275
Charges from parent organization	-	5,211,157	5,211,157	4,969,997
Purchase of services	4,276,777	138,989	4,415,766	4,045,206
Depreciation and amortization	871,404	87,480	958,884	1,195,870
Insurance	856,199	72,724	928,923	838,360
Supplies and equipment	663,525	34,220	697,745	731,072
Rent	528,059	81,471	609,530	645,495
Interest	593,924	550	594,474	635,587
Food	583,252	7	583,259	567,948
Boarding home	525,588	-	525,588	591,650
Auto and transportation	510,808	1,056	511,864	436,669
Utilities	334,475	61,651	396,126	483,831
Miscellaneous	389,847	-	389,847	3,562
Conferences and administrative expense	374,763	5,888	380,651	344,894
Software and systems	282,292	189	282,481	581,658
Telecommunications	245,882	14,564	260,446	257,551
Contributed nonfinancial assets	233,710	-	233,710	225,625
Staff development	203,952	-	203,952	234,812
Recreation	203,855	-	203,855	141,211
State paid depreciation	252,569	-	252,569	168,000
Repair and maintenance	104,716	2,357	107,073	76,496
Credit loss	-	81,512	81,512	315,888
Office supplies	56,208	650	56,858	47,567
Dues, licenses and permits	51,233	250	51,483	46,205
Legal and professional	39,863	5,463	45,326	54,866
Clothing	27,794	-	27,794	28,908
Publicity	28,904	-	28,904	41,880
Postage and shipping	1,691	20,500	22,191	23,878
Bedding	18,090	16	18,106	15,241
Allowances - children & parents	11,642	-	11,642	15,365
Subscription and publications	4,009	-	4,009	4,187
School expense	2,942	-	2,942	6,809
	$ 56,792,126	$ 5,914,315	$ 62,706,441	$ 57,590,561

The accompanying notes are an integral part of these statements.

1. NATURE OF OPERATIONS

Parsons Child and Family Center (the Center) is a not-for-profit corporation. The Center has maintained its mission to serve the special needs of children in the Capital Region of New York State since its establishment as an orphanage in 1829. The Center promotes healthy families by providing necessary support through a wide range of educational, residential, and clinical services. The Center receives significant support for program operations from New York State directly and indirectly through local municipalities.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting
The Center's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Use of Estimates
The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash
Cash includes bank demand deposit accounts. The Center has not experienced any losses in these accounts and believes it is not exposed to any significant credit risk with respect to cash.

Accounts Receivable and Allowance for Credit Losses
Accounts receivable include uncollateralized obligations from numerous sources including Medicaid; local, New York State, and federal grants; contracts; and third-party reimbursement programs. Substantially all programs are billed on a monthly basis under customary payment terms associated with Medicaid programs and state and federal grants. Payment is normally received within thirty to sixty days. Accounts for which no payment has been received for several months are considered delinquent and customary collection efforts are begun. After all collection efforts are exhausted, the account is written off.

The Center's accounts receivables are primarily derived from the State. The Center recognizes an expected allowance for credit losses that is updated to reflect any changes in credit risk since the receivable was initially recorded. This estimate is calculated on a pooled basis where similar risk characteristics exist, and receivables are evaluated individually when specific customer balances no longer share those risk characteristics and are considered at risk or uncollectible.

The estimated allowance for credit losses is based on historical, current, and expected future conditions. The historical component is derived from a review of the Center's historical losses based on the aging of receivables. The current and expected future economic conditions have not changed as compared with the economic conditions included in the historical information. As a result, the allowance for credit losses percentage was not changed to adjust for the impact of current and expected future conditions on historical losses.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments

The Center records investments in equities, mutual funds and debt securities at their fair value. Realized and unrealized gains and losses are included in the change in net assets in the accompanying statements of activities.

Investments also include certificates of deposit. Due to the nature and maturity dates of the certificates of deposit, the values of investments are stated at cost plus accrued interest, which approximates fair value. All investments are available to be liquidated prior to their respective maturity date.

Investment securities are exposed to various risks, such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities it is reasonably possible that changes in value will occur in the near term and those changes could materially affect the amounts reported in the accompanying financial statements.

Property and Equipment

All expenditures for land, buildings and equipment in excess of $5,000 with a useful life in excess of one year are capitalized and recorded at cost. Property and equipment that is donated is recorded at its fair value at the time of the donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. The estimated lives used in determining depreciation are as follows:

Land improvements	20 years
Buildings	20 - 40 years
Leasehold improvements	3 - 10 years
Equipment	3 - 10 years
Automobiles	3 - 10 years

Maintenance and repairs are charged to operations when incurred. Betterments and renewals are capitalized. When property and equipment are sold or otherwise disposed of, the asset account and related accumulated depreciation account are relieved, and any gain or loss is included in operations

Leases

The Center determines if an arrangement is a lease at inception. In evaluating contracts to determine if they qualify as a lease, the Center considers factors such as if the Center obtained substantially all of the rights to the underlying asset through exclusivity, if it can direct the use of the asset by making decisions about how and for what purpose the asset will be used and if the lessor has substantive substitution rights. This evaluation may require significant judgment.

ROU assets represent the Center’s right to use an underlying asset for the lease term and lease liabilities represent an obligation to make lease payments arising from the lease. Lease ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. The lease may include renewal and termination options, which are included in the lease term when the Center is reasonably certain to exercise these options.

For all underlying classes of assets, the Center has elected to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that the Center is reasonably certain to exercise. The Center recognizes fixed short-term lease cost on a straight-line basis over the lease term and variable lease cost in the period in which the obligation is incurred.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Leases (Continued)
The Center elected for all classes of underlying assets, to use the risk-free rate as the discount rate if the implicit rate in the lease contract is not readily determinable.

The Center elected for all classes of underlying assets to not separate the lease and non-lease components of a contract and to account for as a single lease component.

Long-Lived Assets
The Center assesses its long-lived assets for impairment when events or circumstances indicate their carrying amounts may not be recoverable. This is accomplished by comparing the expected undiscounted future cash flows of the long-lived assets with the respective carrying amount as of the date of assessment. If the expected undiscounted future cash flows exceed the respective carrying amount as of the date of assessment, the long-lived assets are considered not to be impaired. If the expected undiscounted future cash flows are less than the carrying value, an impairment loss is recognized and measured as the difference between the carrying value and the fair value of the long-lived assets. Management determined there was no impairment of long-lived assets and therefore, no impairment was recognized in 2025 and 2024.

Deferred Revenue from Grants and Contributions
Deferred revenue from grants and contributions consists of grant revenues received but not yet spent consistent with the conditions set forth in the grant and are either expected to be earned in future periods and/or owed back to the corresponding funding source.

Refundable Advances
The Center receives advances from New York State funding agencies. If the amounts received are not spent or are in excess of maximum funding limits during the period they are received, they are reported as refundable advances in the accompanying financial statements. At the funding agencies' discretion, the amounts will be used to offset future amounts receivable or recouped against future payments. Accordingly, these amounts have been reflected as a liability in the accompanying financial statements.

Debt Issuance Costs
Debt issuance costs are recognized as interest expense on a straight-line basis over the periods of the related debt.

Financial Reporting
The Center reports its activities and the related net assets using two net asset categories: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions are available for the support of the Center's operating activities and are not subject to donor-imposed stipulations.

Net assets with donor restrictions represent donor-imposed restrictions that permit the Center to use up or expend the donated assets as specified. This restriction is satisfied by the passage of time or by actions of the Center. It also represents donor-imposed restrictions that stipulate that resources be maintained intact permanently, but which permit the Center to use up or expend the income derived from the donated assets for operating purposes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Third-Party Reimbursement and Revenue Recognition

The Center receives substantially all of its revenue for services provided to approved individuals from third-party agencies, primarily the New York State Department of Health, the New York State Office of Children and Family Services, the New York State Office of Mental Health, and the New York State Education Department. Operating revenue is recognized at amounts that reflects the consideration to which they expect to be entitled in exchange for providing residential, mental health, and educational services. These amounts are due from third-party payors (including state and local government agencies and school districts) based upon tentative rates and they include variable consideration retroactive revenue adjustments due to settlement of audits, reviews and investigations. These rates are initially estimated based upon prior historical costs. These initial rates are subsequently adjusted to actual based upon the filing of cost reports.

Revenue is recognized when the Center satisfies their performance obligations under contracts by transferring services to clients at a point in time. The Center's performance obligations are to provide residential, educational, and therapeutic services. Contracts include a unilateral right to terminate by the client after each day without penalty. Therefore, each day a client receives service is treated as a separate contract and performance obligation. Additionally, the Center has a separate, distinct performance obligation for certain services such as educational and therapeutic services.

The transaction price is based on established charges for services provided determined using the output method. These rates are determined by allowable expenditures in rate setting periods. The reimbursement rate may also change after the cost report is audited by funding sources. The Center's policy is to recognize retroactive rate adjustments and audit settlements, if any, in the period in which they are finalized by the funding sources.

Statement of Activities

The statement of activities is divided into operating and non-operating components. All revenue and expenses directly associated with the day-to-day operations are included in income or loss from operations. Investment gains and losses and other non-operating items are classified as non-operating income or expense

Contributions

The Center reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. If restricted support is received and earned in the same year, it is reported as net assets without donor restrictions.

The Center is named beneficiary in a revocable trust whereby at the death of the last surviving child the trust will terminate and the balance, if any, of the trust funds at that future date shall be paid to Parsons. Under U.S. GAAP, revocable trusts are considered conditional promises-to-give and are not recorded in the beneficiary's financial statements; therefore, no amounts relating to the revocable trust have been reflected in the Center's financial statements.

Fair Value Measurement – Definition and Hierarchy

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and GAAP provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value Measurement – Definition and Hierarchy (Continued)
The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The valuation methodology used for the Center's assets measured at fair value is to value the investments at quoted market prices on the last business day of the fiscal year.

The Center has financial instruments in the accompanying financial statements, including cash and equivalents and investments including debt securities, equities, and mutual funds. The carrying value of investments in equities and mutual funds notes are a reasonable approximation of fair value due to the short-term nature of the instruments and are considered to be a level 1 measurement. The fair value of the corporate debt securities are determined to be a level 2 measurement using the market approach as the carrying amount of these investments approximates fair value based on the value of similar assets at which the Center could invest.

Functional Allocation of Expenses
The Center's identifiable expenses related to a singular program or supporting service are charged fully and directly. Expenses related to more than one program or supporting service are charged as such using specific allocation methods. Fringe benefit expenses are charged to departments based on actual salary expenses, occupancy related expenses are charged to departments based on square footage, and parent organization charges from Northern Rivers Family Services, Inc. are charged to the Center based on a ratio value of applicable expenses.

Income Taxes
The Center is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, the Center qualifies for charitable contribution deductions and has been classified as an organization other than a private foundation.

Reclassification
Certain reclassifications have been made to the 2024 financial statement presentation to correspond to the current year's format. Net assets and changes in net assets are unchanged due to these reclassifications.

Comparative Financial Information
The financial statements include certain prior-year summarized comparative information in total, but not by net asset class or functional expense classification. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Center's financial statements for the year ended June 30, 2024, from which the summarized information was derived.

3. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Center is substantially supported by grants and support from New York State funding sources. The following reflects the Center's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of June 30:

	2025	2024
Cash	$ 9,307,164	$ 6,030,962
Accounts receivable	11,955,046	11,253,487
Investments	9,115,562	10,761,753
Investments, restricted	6,212,764	5,554,875
	36,590,536	33,601,077
Less: Financial assets unavailable for general expenditures within one year, due to:		
Net assets with donor restrictions	(6,325,968)	(5,664,410)
	$ 30,264,568	$ 27,936,667

As part of the Center's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures and other obligations come due. The ability to meet cash needs is highly dependent on funding from government agencies and the timely collection of accounts receivable. The Center has designed procedures to bill and collect from these payors as quickly as possible, however, this can sometimes be difficult to predict. Should the Center need to, they can utilize their available line-of-credit, or request support from one of their related parties.

4. ACCOUNTS RECEIVABLE AND ALLOWANCE FOR CREDIT LOSSES

Accounts receivable for the Center consisted of the following at June 30:

	2025	2024
School districts	$ 1,534,249	$ 950,975
Federal	94,542	92,234
State	61,559	91,533
County	3,124,933	3,224,261
Medicaid/MCO	2,882,887	2,456,186
Private Pay	207,938	117,622
Other	312,847	416,752
	8,218,955	7,349,563
Less: Allowance for credit losses	(322,629)	(241,117)
	$ 7,896,326	$ 7,108,446

4. ACCOUNTS RECEIVABLE AND ALLOWANCE FOR CREDIT LOSSES (Continued)

The following aging schedule estimates expected credit loss as of June 30, 2025:

Past-Due Status	Amortized Cost Basis	Credit Loss Rate	Expected Credit Loss Estimate
Current	$ 5,078,554	0.10%	$ 5,079
1-30 days past due	597,339	3.51%	20,955
31-60 days past due	454,488	13.50%	61,356
61-90 days past due	214,823	17.92%	38,496
More than 90 days past due	1,873,751	10.50%	196,744
	$ 8,218,955		$ 322,629

The following aging schedule estimates expected credit loss as of June 30, 2024:

Past-Due Status	Amortized Cost Basis	Credit Loss Rate	Expected Credit Loss Estimate
Current	$ 5,299,751	0.10%	$ 5,300
1-30 days past due	99,102	3.51%	3,478
31-60 days past due	286,316	13.50%	38,653
61-90 days past due	254,972	17.92%	45,691
More than 90 days past due	1,409,422	10.50%	147,995
	$ 7,349,563		$ 241,117

Changes in the allowance for credit losses by portfolio segment to include private pay, commercial, and other payors were as follows for the year ended June 30:

	2025	2024
Beginning balance	$ 241,117	$ 218,117
Provision for credit losses	81,512	315,888
Write-offs	-	(292,888)
	$ 322,629	$ 241,117

5. INVESTMENTS

A summary of investments consisted of the following at June 30:

	2025	2024
Cash equivalents	$ 564,104	$ 357,135
Certificates of deposit	805,432	2,805,739
Debt securities	420,486	394,310
Equities	12,562,532	11,852,628
Mutual funds	975,772	906,816
	$ 15,328,326	$ 16,316,628

6. PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at June 30:

	2025	2024
Land	$ 792,602	$ 41,500
Buildings and improvements	36,374,753	32,824,904
Furniture, vehicles and equipment	4,296,926	3,902,805
Construction in process	357,872	327,942
	41,822,153	37,097,151
Less: accumulated depreciation	(22,063,531)	(20,828,132)
	$ 19,758,622	$ 16,269,019

7. LEASES

The Center has several operating leases for buildings and equipment. The operating leases expire at various times from January 2025 to November 2030.

The components of total lease cost for the year ended June 30, are as follows:

	2025	2024
Operating lease cost	$ 465,519	$ 458,671

Supplemental cash flow information related to leases for the year ended June 30 is as follows:

	2025	2024
Cash paid for amounts included in the measurement of operating lease liabilities:	$ 458,086	$ 452,317
Right-of-use assets obtained in exchange for operating lease obligations:	$ 257,436	$ 846,189

7. LEASES (Continued)

Other information related to leases as of June 30 is as follows:

	2025	2024
Weighted-average remaining lease term:	4.58 years	5.24 years
Weighted-average discount rate: Operating leases	4.59%	4.50%

Maturities of lease liabilities as of June 30, 2025, were as follows:

2026	$ 419,349
2027	309,826
2028	294,405
2029	238,024
2030	222,483
Thereafter	87,244
Total lease payments	1,571,331
Less: Interest	(155,710)
Total lease liabilities	1,415,621
Less: current portion	(363,417)
Long-term lease liability	$ 1,052,204

8. LINES OF CREDIT

The Center has a revolving line-of-credit with a bank, totaling $3,500,000, which expires on May 31, 2026. The line bears interest at the adjusted daily Secured Overnight Financing Rate (SOFR) index plus 0.10% index adjustment plus 2.15% of margin (4.41% and 7.56% at June 30, 2025 and 2024, respectively). There was no outstanding balance as of June 30, 2025 and 2024. In accordance with the terms of the security agreement, the Center is required to provide their financial statements within 120 days from year end. As of June 30, 2025, the Center determined the covenant was met.

9. LONG-TERM DEBT

Long-term debt consisted of the following at June 30:

	2025	2024
Loan Payable		
Loan Payable with SEFCU, with regular monthly payments of $66,191 through 5/2/2030 including interest at a fixed 5.25%, secured by undesignated or restricted investment balances, for the termination of the defined benefit plan.	$ 3,701,581	$ 4,343,282
Mortgage Payable		
Mortgage payable - Miriam House, New York State Dormitory Authority, due in annual installments on December 1 of $69,160 including interest at 5.28%, secured by real property at 64 Academy Road, Albany, N.Y. Final payment due June 2026.	81,346	143,761
Mortgage payable with Saratoga National Bank, with regular monthly payments of $29,411 including interest at 4.99%, began on April 2021, secured by real property at 56 Academy Road, Albany, N.Y. Final payment due December 2033. The Center must maintain a debt service coverage ratio of not less than 1.20:1.00. The Center determined that the covenant was met as of June 30, 2025.	4,475,215	4,598,313
Mortgage payable with SEFCU, with regular monthly payments of $25,565, including interest equal to the Prime Rate minus 1.5%, with a floor of 2.75%, began on February 2021, secured by real property at 58 Academy Road, Albany, N.Y. Final payment due January 2031. The Center must maintain a debt service coverage ratio of not less than 1.20:1.00. The Center determined that the covenant was met as of June 30, 2025.	4,799,650	4,970,016
Total	13,057,792	14,055,372
Less: debt issuance cost	(228,699)	(238,029)
Less: current portion	(1,047,090)	(997,579)
	$ 11,782,003	$ 12,819,764

The unamortized issuance costs were $228,699 and $238,029 at June 30, 2025 and 2024, respectively, and are netted against mortgage payables on the statements of financial position. There were $9,330 of amortization expense for the years ended June 30, 2025 and 2024.

9. LONG-TERM DEBT (Continued)

Future minimum payments are due as follows for the years ending June 30:

2026	$ 1,047,090
2027	1,045,527
2028	1,079,803
2029	1,134,624
2030	1,119,636
Thereafter	7,631,112
	$ 13,057,792

Interest expense including amortization on debt issuance cost were $603,804 and $644,917 for the years ended June 30, 2025 and 2024, respectively.

10. CONTRIBUTIONS OF NONFINANCIAL ASSETS

The Center recognized contributed nonfinancial assets as follows for the years ended June 30:

	2025	2024
Books	$ 7,044	$ 507
Consulting	100,615	76,720
Meetings	6,929	4,854
Volunteer hours	53,370	89,767
Parking	11,160	8,850
Mileage	3,960	3,600
COVID testing kits	-	4,256
Child allowance	17,400	17,400
Supplies	16,451	6,597
Tickets	16,781	13,074
	$ 233,710	$ 225,625

Donated items and hours are recognized as contributions in accordance with GAAP if the services or items create or enhance nonfinancial assets or require specialized skills and are performed by people with those skills that would otherwise be purchased. Unless otherwise noted, contributed nonfinancial assets did not have donor-imposed restrictions. Contributions of nonfinancial assets are used to support programs for the Center.

Donated materials and services are recorded as contributions at estimated fair value at the date of gift. In valuing contributed materials, the Center estimated the fair value on the basis of estimates of wholesale values that would be received for selling similar products in the Capital Region of New York State. In valuing contributed services, the Center estimated the fair value based on current market rates for similar services or established contract hourly rates in the Capital Region of New York State. The Center receives a significant amount of donated services from unpaid volunteers who assist in fundraising and special projects.

11. RETIREMENT PLANS

Defined Contribution Plan

The Center participates in the Northern Rivers Family Service's 401(K) Plan, a related party (see Note 14). The plan covers substantially all full-time employees of the Center that are 18 years of age and older with no years of service requirement.

Employees who contribute to the plan and have met eligibility requirements are eligible for the Center's matching contribution that is discretionary up to 2% of an employee's compensation. The Center may also provide a discretionary contribution on behalf of employees meeting eligibility requirements after fiscal year-end. The Center's contributions to the plan for the years ended June 30, 2025 and 2024, were $1,725,127 and $1,786,553, respectively.

12. POST-RETIREMENT BENEFIT

The Center provides a post-retirement benefit to all retirees hired before April 1, 1995 who reach retirement with unused sick leave. The Center converts the amount of the employee's sick bank at the time of retirement multiplied by their rate of pay to determine the amount of the benefit the employee is eligible for. Eligible retirees are provided a quarterly cash payment of $1,500 and payments will continue until the exhaustion of the employee's calculated maximum post-retirement benefit. The benefit cannot be paid to spouses or beneficiaries. The plan is unfunded. The Plan's measurement date is June 30. Prior to July 1, 2018, eligible retirees also had the option to take health insurance provided by the Center. This is no longer an available option.

Amounts are estimated on a maximum calculation of 130 sick days multiplied by the frozen pay rate at June 30, 2018. The liability will be adjusted down as staff leave the Center prior to retirement or receive a benefit that is less than the maximum calculation. Amounts are estimated based on actuarial assumptions, for the year ended June 30, 2018. Since the maximum benefit as of July 1, 2018 does not allow insurance coverage, an actuarial report is no longer required.

The following table sets forth the change in accumulated post-retirement benefit obligation recorded in the Center's statement of financial position at June 30:

	2025	2024
Accumulated post-retirement benefit obligation at beginning of year	$ 814,752	$ 969,382
Benefits paid / employer contributions	(92,344)	(154,630)
Accumulated post-retirement benefit obligation at end of year	$ 722,408	$ 814,752

13. ENDOWMENT

The Center has received net assets with donor restrictions consisting of various funds set up to meet the Center's long-term strategic needs. Net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. The following is an abstract of the Center's Board of Directors' Endowment Fiscal Policies:

Interpretation of Relevant Law
Management of Parsons Child and Family Center has interpreted the applicable provisions of the New York Prudent Management of Institutional Funds Act (NYPMIFA) to mean that the classification of appreciation of net assets with donor restrictions endowment gifts beyond the original gift amount follows the donor's restrictions regarding the use of the related income; i.e. interest and dividends.

Return Objectives and Risk Parameters
The primary purpose of endowment investment and spending policies at Parsons Child and Family Center is to preserve the real (inflation adjusted) purchasing power of endowment assets while providing a prudent, predictable, stable and constant (in real terms) stream of spendable revenues for current use. The policies, if successfully implemented, should result in endowment growth and enhancement of financial resources. The goal of the investment program is to obtain a long-term average annual total return equal to or greater than the sum of the long-term rate of inflation as measured by the Consumer Price Index plus the long-term average annual endowment spending rate.

Total return is defined as the sum of dividends, interest, realized and unrealized gains or losses less investment management fees and expenses. The investment policies assume endowment gifts will be used to increase rather than maintain the real purchasing power of endowment assets.

Strategies Employed for Achieving Objectives
The investment policy will seek long-term capital appreciation while maintaining prudent, strategic, and systematic risk controls. This includes a weighted average total return in line with market indices; real (inflation-adjusted) growth in assets. In accordance with NYPMIFA, appropriate factors will be considered in relation to asset allocation.

The investment objectives are expected to be achieved through a diversified portfolio, with an asset allocation guideline of 35% of the fund's assets being actively managed, 65% a combination of passive and indexed. The target strategic allocation is 65% Equity/Real Assets – 35% Fixed Income and Cash.

Individual equity investments shall be limited to no more than 7% in any one issuer, no more than 20% in any one industry, and no more than 55 of the outstanding shares of any single corporation.

The long-term asset mix goal of the endowment fund can range from 50% to 80% in equity investments and 20% to 50% in fixed income and/or cash equivalent investments. This range should provide certain flexibility to over or underweight investment categories while still maintaining quantifiable guidelines.

The investment goals require discipline and prudent management and can be accomplished effectively utilizing independent professionals selected and monitored by the Finance Committee in conjunction with the Board of Directors.

13. ENDOWMENT (Continued)

Allocation of Investment Returns

For those endowment funds which are invested in their own individually identified cash, securities, or other assets, changes in the current value of the cash, securities or other assets, are applied directly to the identified endowment fund. For those endowment funds which are pooled together and invested in identified pools of cash, securities, or other assets, changes in the current value of the cash, securities or other assets, are allocated proportionately amongst the identified endowment funds, based on the current value of each endowment fund as a percentage of the total of all of the funds invested in the pool.

Spending Policy and How the Investment Objectives Relate to Spending Policy

Beginning with each fiscal year, the Center will have the ability to draw cash of up to 2.5% annually, based on the three-year weighted average of the portfolio value as of March 31 prior to each fiscal year of the potential draw.

Endowment income used to meet the requirements of the spending plan can come from any combination of income generated and capital gains realized. In periods where total yield is less than the 2.5% necessary to meet a spending plan, it may be necessary to liquidate investments to meet the 2.5% requirement. Disbursements of the spending plan should be made in monthly installments.

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or law requires the fund to retain as a fund of perpetual duration. There were no deficiencies of this nature as of June 30, 2025.

For fiscal year ended June 30, 2025, the Center had the following endowment-related activities:

Endowment Net Assets, Beginning of year	$ 5,664,410
Interest and dividend income	259,270
Net realized and unrealized gains on investments	396,585
Contributions, legacies, and bequests	10,000
Amounts appropriated for expenditure	(4,297)
Endowment Net Assets, End of Year	$ 6,325,968

For fiscal year ended June 30, 2024, the Center had the following endowment-related activities:

Endowment Net Assets, Beginning of year	$ 5,079,574
Interest and dividend income	149,760
Net realized and unrealized gains on investments	426,625
Contributions, legacies, and bequests	10,000
Amounts appropriated for expenditure	(1,549)
Endowment Net Assets, End of Year	$ 5,664,410

14. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restriction consist of various purpose restrictions. At June 30, 2025 and 2024, the purpose restrictions are primarily for building or the maintenance of various buildings and programs as described by the investment fund titles noted below. These net assets will be released from restriction when the funds have been spent in accordance with donor restrictions.

The following summarizes net assets with donor restriction at June 30:

	2025	2024
Restricted by purpose or time:		
Greenhouse Fund	$ 485,562	$ 524,433
Jacob Fund	1,532	1,477
Bryant Fund	119,407	108,571
Lathrop Fund	2,165,721	1,826,782
Stein Library Fund	61,007	52,703
J.K. Miller Fund	546,890	477,470
Sidney Albert Institute	863,179	749,417
Joanne Malick Fund	166,197	143,112
Charbonneau Fund	9,639	7,790
Puels Fund	515,924	460,787
Margaret D. Griffel Trust	318,737	239,695
Total	5,253,795	4,592,237
Restricted Corpus:		
Parsons Fund	139,826	139,826
Lathrop Fund	135,000	135,000
Stein Library Fund	16,831	16,831
J.K. Miller Fund	102,515	102,515
Sidney Albert Institute	201,520	201,520
Joanne Malick Fund	50,000	50,000
Charbonneau Fund	6,107	6,107
Margaret D. Griffel Trust	420,374	420,374
Total	1,072,173	1,072,173
Total net assets with donor restrictions	$ 6,325,968	$ 5,664,410

15. FAIR VALUE MEASUREMENTS

The following assets are measured at fair value on a recurring basis at June 30, 2025:

	Level 1	Level 2	Level 3	Total
Money market funds	$ 564,104	$ -	$ -	$ 564,104
Equities	12,562,532	-	-	12,562,532
Mutual funds	975,772	-	-	975,772
Government debt securities	-	420,486	-	420,486
Total investments	$ 14,102,408	$ 420,486	$ -	$ 14,522,894

The following were measured at fair value on a recurring basis at June 30, 2024:

	Level 1	Level 2	Level 3	Total
Money market funds	$ 357,135	$ -	$ -	$ 357,135
Equities	11,852,628	-	-	11,852,628
Mutual funds	906,816	-	-	906,816
Government debt securities	-	394,310	-	394,310
Total investments	$ 13,116,579	$ 394,310	$ -	$ 13,510,889

There were no changes in valuation techniques during 2025 or 2024.

16. RELATED PARTY TRANSACTIONS

Northern Rivers Family Services, Inc.
Northern Rivers Family Services, Inc. (the Organization) is the sole corporate member of the Center. The Organization provides Executive, Finance, HR, Communications, Quality Management, IT, Strategic Planning, and Development Functions.

Generally, all intercompany loans are non-interest bearing and payment is expected within 12-36 months, unless otherwise arranged.

The Center paid $5,596,698 and $5,401,991 in fees to Northern Rivers Family Services during the years ended June 30, 2025 and 2024, respectively. Northern Rivers Family Services also pays rent to the Center for occupancy, equipment, telecommunications, and maintenance related services. The Center charged rent in the amount $471,936 and $528,733 for the years ended June 30, 2025 and 2024, respectively.

Northeast Parent and Child Society, Inc.
The Center is related through common control to Northeast Parent and Child Society, Inc. (Society).

Generally, all intercompany loans are non-interest bearing and payment is expected within 12-36 months, unless otherwise arranged. Intercompany loans are typically paid back within 30 days.

16. RELATED PARTY TRANSACTIONS (Continued)

Northeast Parent and Child Society, Inc. (Continued)
The Society recorded expenses of approximately $125,000 for training services provided by the Center during both the years ended June 30, 2025 and 2024, respectively. The Center also incurred rent expense for the use of space at Northeast Parent and Child Society, Inc. in the amount of $132,836 and $178,469 for the years ended June 30, 2025 and 2024, respectively. The Center charged the Society rent in the amount $136,376 and $120,594 for the years ended June 30, 2025 and 2024, respectively.

The balances due to and from affiliates consisted of the following at June 30:

	2025	2024
Due From Affiliates:		
Northern Rivers Family Services, Inc.	$ 369,473	$ 70,542
Northeast Parent and Child Society, Inc.	47,808	47,219
Total	$ 417,281	$ 117,761
Due To Affiliates:		
Northern Rivers Family Services, Inc.	$ 62,820	$ 197,307
Northeast Parent and Child Society, Inc.	123,175	117,811
Total	$ 185,995	$ 315,118

17. COMMITMENTS AND CONTINGENCIES

Self-Funded Unemployment Insurance
The Center's Unemployment Compensation Insurance program is self-funded. Unemployment benefits that separated employees receive are determined by New York State statute and are administered by New York State Department of Labor (NYSDOL). The Center is billed quarterly by NYSDOL for benefits paid to former employees. Unemployment is budgeted annually based on prior year results. The Center incurred costs of $17,579 and $22,305 for the years ended June 30, 2025 and 2024, respectively.

Reimbursement Rates
The Center files financial reports annually with various New York State departments to report operating revenues, costs, statistical and other operating data. This information is utilized by the rate setting units to evaluate and adjust historical rates and to set future reimbursement rates. In addition, reimbursement rates are subject to audit by the New York State departments which provide funding. The potential financial impact of this process cannot be readily determined; therefore, no further obligation has been recognized in these financial statements.

During 2025, the Center received notice of changes to prior year tuition rates as part of the New York State Education Department's reconciliation process. The final impact of certain rate changes is currently being evaluated, and any adjustments resulting from the finalization of these rates will be recognized and recorded in the period in which they are determined.

17. COMMITMENTS AND CONTINGENCIES (Continued)

Child Victims Act

On February 14, 2019, New York State signed into law the Child Victims Act (CVA), which became effective August 14, 2019. This legislation provides for the following:

- Extended New York State's statute of limitations for child abuse claims,
- Allowed for criminal charges against sexual abusers of children until their victims turn 28 years of age, vs. the previous law which provided that right up to age 23,
- Allowed for civil actions against abusers, and institutions where they were abused, until their victims turn 55, and
- Opened a one-year window beginning on the effective date of August 14, 2019, permitting any victim of child abuse to take civil action, regardless of when the abuse occurred.

As a result of the passage of the CVA, through the date of this report, the Center has been notified or become aware of abuse related claims that have been filed against it. Aggregate demands for damages from these claims cannot be estimated at this time. During the timeframe of the alleged abuses the Center had a combination of commercial insurance coverage and self-insurance programs. At present, the Center is not certain as to the amount of commercial coverage available to assist it in meeting its obligations for these matters.

Accordingly, it is possible that the ultimate resolution of any litigation could have a material adverse impact on the Center's results of operations, liquidity, and financial position. In addition, it is reasonably possible that the ultimate number of lawsuits and/or claims could increase, and therefore any additional exposure cannot be predicted at this time.

18. SUBSEQUENT EVENTS

Subsequent events have been evaluated through November 25, 2025, which is the date the financial statements were available to be issued.

PARSONS CHILD AND FAMILY CENTER Schedule I

SCHEDULE OF REVENUE AND FUNCTIONAL EXPENSES
For the Year Ended June 30, 2025
(With Comparative Totals for 2024)

	2025												
	Residential Care	Behavioral Health Services	Case Management Services	Early Childhood Services	Family Foster Care	Training and Research	Prevention Services	Education Services	Crisis Services	M&G - Parent Org Charges	M&G - Other	Total	2024
REVENUE	$ 14,926,696	$ 8,144,064	$ 7,476,254	$ 5,416,562	$ 2,335,302	$ 1,334,380	$ 3,604,025	$ 10,488,707	$ 10,731,021	$ 282,866	$ 4,885,829	$ 69,625,706	$ 60,852,548
FUNCTIONAL EXPENSES:													
Salaries	8,652,876	4,109,132	4,185,103	3,177,877	834,321	745,869	2,339,881	6,179,936	6,840,430	47,571	26,826	37,139,822	33,031,496
Employee Health and Retirement Benefits	987,790	421,663	497,157	353,128	97,924	85,134	276,093	640,059	770,154	5,559	3,135	4,137,796	3,886,202
Payroll Taxes	788,846	341,569	399,186	279,160	83,215	60,936	208,537	538,794	619,383	6,733	3,797	3,330,156	2,896,577
Total compensation and benefits	10,429,512	4,872,364	5,081,446	3,810,165	1,015,460	891,939	2,824,511	7,358,789	8,229,967	59,863	33,758	44,607,774	39,814,275
Allowances - children	6,591	-	-	-	-	-	1,857	-	-	-	-	8,448	14,127
Allowances - parents	1,444	-	-	-	-	-	1,750	-	-	-	-	3,194	1,238
Credit loss	-	-	-	-	-	-	-	-	-	-	81,512	81,512	315,888
Auto and transportation	33,374	6,883	256,434	2,949	45,044	2,998	54,309	11,205	97,612	675	381	511,864	436,669
Bedding	7,944	862	1,072	770	227	121	538	1,884	4,672	10	6	18,106	15,241
Boarding home	9,566	-	-	-	515,871	-	151	-	-	-	-	525,588	591,650
Charges from Parent Organization	-	-	-	-	-	-	-	-	-	5,211,157	-	5,211,157	4,969,997
Clothing	27,634	-	-	-	-	-	-	12	148	-	-	27,794	28,908
Conferences and Administrative	31,518	8,159	177,372	3,586	23,029	9,814	72,493	10,000	38,792	5,731	157	380,651	344,894
Dues, licenses and permits	2,668	1,942	59	12,575	42	16,813	7,851	2,624	6,659	188	62	51,483	46,205
Food	230,700	87	21	175,616	894	-	2,301	124,659	48,974	7	-	583,259	567,948
In-Kind expense	-	-	-	233,710	-	-	-	-	-	-	-	233,710	225,625
Insurance	191,070	64,933	84,268	63,925	23,173	12,023	63,937	166,166	186,704	62,870	9,854	928,923	838,360
Interest	358,683	23,083	35,197	19,370	6,588	4,386	13,195	61,195	72,227	352	198	594,474	635,587
Legal and professional fees	8,362	-	-	90	12,863	3,160	-	15,388	-	-	5,463	45,326	54,866
Miscellaneous	90,845	24,344	99,673	39,476	27,872	657	51,962	31,482	23,536	-	-	389,847	3,562
Office supplies and expense	8,988	6,235	1,613	4,578	1,175	2,131	8,444	8,765	14,279	482	168	56,858	47,567
Postage and shipping	461	602	12	280	123	-	17	135	61	20,500	-	22,191	23,878
Publicity	2,530	2,820	265	541	9,280	200	1,053	2,203	10,012	-	-	28,904	41,880
Purchase of health services	48,346	150,636	-	69,008	7,365	-	-	53,254	162	-	-	328,771	340,994
Purchase of services - other	723,333	656,381	207,701	379,149	176,551	33,005	333,480	946,263	492,143	87,395	51,594	4,086,995	3,704,212
Recreation	90,963	9,126	3,553	11,675	21,077	-	10,133	47,959	9,369	-	-	203,855	141,211
Rent	-	179,644	118,026	-	29,530	-	47,247	-	144,198	-	76,336	594,981	627,154
Rent - furnishings and equipment	2,246	497	4	480	-	720	488	1,728	1,597	5,053	82	12,895	16,829
Rent - vehicles	-	-	-	-	1,571	83	-	-	-	-	-	1,654	1,512
Repair and Maintenance	7,306	2,034	1,006	7,065	880	2,093	2,542	8,013	3,658	25	1,058	35,680	28,519
Repair and Maintenance - vehicles	20,627	424	2,144	624	2,041	139	8,185	8,083	27,852	843	431	71,393	47,977
School expense	566	-	-	2,343	-	-	-	-	33	-	-	2,942	6,809
Software and systems	19,188	71,966	9,677	8,964	10,756	2,800	334	55,302	103,305	53	136	282,481	581,658
Staff development	4,622	1,565	272	40,105	1,747	131,616	18,627	1,665	3,733	-	-	203,952	234,812
Subscription and publications	433	65	-	1,038	305	-	385	1,392	391	-	-	4,009	4,187
Supplies and equipment	176,527	6,433	3,990	107,038	2,972	2,904	31,674	190,989	81,287	25,292	8,928	638,034	677,989
Supplies and equipment - medical	53,023	736	-	1,031	19	108	-	850	3,944	-	-	59,711	53,084
Telecommunications	39,655	39,297	41,065	12,402	9,100	3,245	23,950	35,614	41,554	5,486	9,078	260,446	257,551
Utilities and property taxes	108,065	1,890	5,186	55,901	796	10,485	13,803	110,295	28,054	44,261	17,390	396,126	483,831
Depreciation and amortization	568,938	5,362	12,485	17,911	837	12,153	16,981	282,980	206,326	66,973	20,507	1,211,453	1,363,870
Total operating expenses	13,305,728	6,138,370	6,142,541	5,082,365	1,947,188	1,143,593	3,612,198	9,538,894	9,881,249	5,597,216	317,099	62,706,441	57,590,561
Operating gain (loss)	$ 1,620,968	$ 2,005,694	$ 1,333,713	$ 334,197	$ 388,114	$ 190,787	$ (8,173)	$ 949,813	$ 849,772	$ (5,314,350)	$ 4,568,730		